## ECONOMIC DASHBOARD



**POPULATION** 



3,950

Source: California Department of Finance; E-5 Estimates, 2024

**SALES TAX** 



8.75%

Source: California City & County Sales & Use Tax Rates
(Effective January 1, 2024)

**MEDIAN HOUSEHOLD INCOME** 



**EMPLOYMENT** 

2,100 AVG. EMPLOYMENT

2,200

**AVG. LABOR FORCE** 

**Source: EMPLOYMENT DEVELOPMENT DEPARTMENT (2024)** 

**JOB GROWTH** 

3,386

TOTAL JOBS IN 04 2024 -2.20/0

ANNUAL AVG.
CHANGE SINCE 2019

Source: JOBSEQ (2024)

**HOUSING & COMMUTE** 

2,641

**RESIDENTIAL HOUSING UNITS** 

21.6 min

AVERAGE TRAVEL TIME TO WORK





## **REAL ESTATE**

OFFICE RENT PER SQ FT

\$4.58



**OFFICE VACANCY RATE** 

 $12.70/_{0}$ 

**RETAIL RENT PER SQ FT** 

\$5.12

**RETAIL VACANCY RATE** 

3.0%



INDUSTRIAL RENT PER SQ FT

\$1.70

INDUSTRIAL VACANCY RATE

N/A



Figures Reflect Average Monthly 2022 Data. Price Per Square Foot Based on Closed Lease Transactions

Source: Lee & Associates, North County San Diego, NOV 2023

## **EDUCATIONAL ATTAINMENT**



**Adults 25 Years and Older** 



91.90/0 HIGH SCHOOL DEGREE **OR EQUIVALENT** 



**№** 84.70/n

**BACHELORS DEGREE** OR HIGHER

Sources: 2023 American Community Survey 1-Year Estimate

## SAN DIEGO COUNTY DATA FOR COMPARISON

**MEDIAN HOUSEHOLD INCOME** 

\$102,285

Source: 2024 American Community Survey 5-Year Estimate; **US Cenus** 

**JOB GROWTH** 

0.6%

**INCREASE SINCE 2019 IN SD COUNTY** 

Source: JOBSEQ (2024)

**VACANCY RATES** 

**11.3%** 

**OFFICE SPACE** 

 $4.90/_{0}$ 

**RETAIL SPACE** 

3.20/0

**INDUSTRIAL SPACE** 

Source: LIGHTCAST, AUG 2023

**EDUCATIONAL ATTAINMENT** 

**88.9%** 

HIGH SCHOOL DEGREE OR EOUIVALENT IN SD COUNTY

42.1%

BACHELORS DEGREE OR HIGHER IN SD COUNTY

Source: 2023 American Community Survey 1-Year Estimate