ECONOMIC DASHBOARD



POPULATION



150,425

Source: California Department of Finance; E-5 Estimates, 2024

SALES TAX



8.75%

Source: California City & County Sales & Use Tax Rates
(EFFECTIVE APRIL 1, 2025)

MEDIAN HOUSEHOLD INCOME



EMPLOYMENT

72,000 AVG. EMPLOYMENT

75,000

AVG. LABOR FORCE

Source: EMPLOYMENT DEVELOPMENT DEPARTMENT (2024)

JOB GROWTH

59,718

TOTAL JOBS IN Q4 2024



0.9%

ANNUAL AVG. CHANGE SINCE 2019

Source: JOBSEQ (2024)

HOUSING & COMMUTE

50,883

RESIDENTIAL HOUSING UNITS

27.7 min

AVERAGE TRAVEL TIME TO WORK





REAL ESTATE

OFFICE RENT PER SQ FT

\$2.59



OFFICE VACANCY RATE

 $8.70/_{0}$

RETAIL RENT PER SQ FT

\$2.39

RETAIL VACANCY RATE

 $4.70/_{0}$



INDUSTRIAL RENT PER SQ FT

\$1.62

INDUSTRIAL VACANCY RATE

1.20/0



Figures Reflect Averages Monthly 2022 Data. Price Per Square Foot Based on Closed Lease Transactions

Source: Lee & Associates, North County San Diego, NOV 2023

EDUCATIONAL ATTAINMENT



Adults 25 Years and Older



78.60/0 HIGH SCHOOL DEGREE **OR EQUIVALENT**



27.80/0 BACHELORS DEGREE OR HIGHER

Source: 2024 American Community Survey 1-Year Estimate

SAN DIEGO COUNTY DATA FOR COMPARISON

MEDIAN HOUSEHOLD INCOME

\$102,285

Source: 2024 American Community Survey 5-Year Estimate; **US Cenus**

JOB GROWTH

0.6%

INCREASE SINCE 2019 IN SD COUNTY

Source: JOBSEQ (2024)

VACANCY RATES

11.3%

OFFICE SPACE

4.9%

RETAIL SPACE

3.20/0

INDUSTRIAL SPACE

Source: LIGHTCAST, AUG 2023

EDUCATIONAL ATTAINMENT

88.9%

HIGH SCHOOL DEGREE OR EOUIVALENT IN SD COUNTY

42 10/o

BACHELORS DEGREE OR HIGHER IN SD COUNTY

Source: 2023 American Community Survey 1-Year Estimate